TOWN OF TALTY

MINUTES OF NOVEMBER 15, 2011

The Town of Talty held its regular monthly meeting on Tuesday, November 15, 2011, at the Trinity Family Church in Talty, Texas.

1. Mayor Larry Farthing called the meeting to order at 7:00 p.m., and announced a quorum. Aldermen present were Mildred Brice, Frank Garrison, John Jackson and Kevin Williams. Brad Davis was absent. Also present were Mr. Connie Goodwin, Town Administrator, and Sherry Bagby, Town Secretary.
2. John Jackson said the invocation. Frank Garrison led the pledge of allegiance.
3. There were not any citizens attending the meeting.
4. Action Items:

1. The Board discussed the October 18, 2011 Minutes.

A motion was made by John Jackson to approve the minutes as submitted.

Seconded: Frank Garrison

Vote: 4-0; motion carried

2. The Board discussed the October 2011 monthly financial report submitted by Murrey & Co.

A motion was made by Kevin Williams to approve the October 2011 financial report.

Seconded: Millie Brice

Vote: 4-0; motion carried

3. The Board discussed the possibility of adding another part-time police officer.

A motion was made by Frank Garrison to approve adding a second part-time police officer for an additional weekly coverage of 12 hours.

Seconded: Kevin Williams

Vote: 4-0; motion carried

4. The Board discussed Ordinance 2011-009 regarding junk vehicles.

A motion was made by John Jackson to approve Ordinance 2011-009, to replace the prior junk vehicle ordinance bringing it current with state law amendments.

Seconded: Millie Brice

Vote: 4-0; motion carried

5. The Board discussed a new Investment Policy and a hand out of the new policy was distributed by Mayor Farthing. In accordance with the new policy, and to comply with the Public Funds Investment Act, the investment officer must report on the status of all invested funds at least quarterly to the Board.

A motion was made by Frank Garrison to adopt the new Investment Policy presented, and the Board will consider appointing a second investment officer to work with Mayor Farthing.

Seconded: John Jackson

Vote: 4-0; motion carried

1. Discussion Items:

• Mr. Goodwin will get quotes from other sources for certificate of deposits rates for comparative purposes.

• A future agenda item will include consideration and possible appointment of a second investment officer in accordance with the new Investment Policy.

• The December 20th meeting may be cancelled due to the holidays.

 That will be determined closer to the scheduled meeting.

1. After no further business, Mayor Farthing adjourned the meeting at 7:38 p.m.

 Mayor Larry Farthing

 Town Secretary, Sherry Bagby